

314 Sen. Gil Puyat Avenue, 1200 Makati City, Philippines  
(Head Office and Branches)

**BALANCE SHEET**  
As of March 31, 2024

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 2,108,543,168.34	P 2,854,548,942.10
Due From Bangko Sentral ng Pilipinas	12,571,061,631.19	11,300,316,183.84
Due from Other Central Banks and Banks - Net	2,314,632,873.76	2,201,708,373.99
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	49,962,630.04	50,900,075.86
Financial Assets at Fair Value through Other Comprehensive Income (FVOCI) - Net	14,517,492,761.80	12,411,859,455.29
Debt Securities at Amortized Cost - Net	5,995,196,793.40	6,264,785,449.24
Loans to Bangko Sentral ng Pilipinas	-	-
Interbank Loans Receivable	-	-
Loans and Receivables - Others	118,643,146,971.51	112,040,010,783.92
Loans and Receivables Arising from RA/CA/PR/SLB	-	3,644,595,747.00
Total Loan Portfolio (TLP) - Gross	118,643,146,971.51	115,684,606,530.92
Allowance for Credit Losses 2/	2,293,644,605.28	2,347,019,109.61
Total Loan Portfolio - Net	116,349,502,366.23	113,337,587,421.31
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	2,192,208.00	2,192,208.00
Bank Premises, Furniture, Fixture and Equipment - Net	1,968,733,013.77	1,950,006,663.47
Real and Other Properties Acquired - Net	1,444,799,615.52	1,506,001,713.98
Sales Contract Receivables - Net	1,043,374,216.23	1,061,785,562.43
Non-Current Assets Held for Sale	394,758,498.48	260,181,969.00
Other Assets - Net	5,373,763,835.73	5,251,498,329.85
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	-	-
<b>TOTAL ASSETS</b>	<b>P 164,134,013,612.50</b>	<b>P 158,453,372,348.35</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P -	P -
Deposit Liabilities	142,464,717,993.40	137,655,230,953.11
Due to Other Banks	-	-
Bills Payable	-	-
BSP (Rediscounting and Other Advances)	-	-
Interbank Loans Payable	-	-
Other Borrowings, including Deposit Substitutes	-	-
Bonds Payable-Net	-	-
Unsecured Subordinated Debt - Net	-	-
Redeemable Preferred Shares	-	-
Other Liabilities	4,637,145,747.51	4,313,084,568.65
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	-	-
<b>TOTAL LIABILITIES</b>	<b>P 147,101,863,740.91</b>	<b>P 141,968,315,521.76</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 11,543,579,100.00	P 11,543,579,100.00
Additional Paid-In Capital	475,349,012.00	475,349,012.00
Undivided Profits	546,331,447.53	1,919,377,186.50
Retained Earnings	4,437,286,604.76	2,506,715,172.72
Other Capital Accounts	29,603,707.30	40,036,355.37
Assigned Capital	-	-
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 17,032,149,871.59</b>	<b>P 16,485,056,826.59</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>P 164,134,013,612.50</b>	<b>P 158,453,372,348.35</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P -	P -
Financial Standby Letters of Credit	-	-
Performance Standby Letters of Credit	74,201,020.76	82,681,020.76
Commercial Letters of Credit	-	-
Trade Related Guarantees	-	-
Commitments	1,627,222,462.37	1,606,914,017.65
Spot Foreign Exchange Contracts	-	-
Securities Held Under Custodianship by Bank Proper	-	-
Trust Department Accounts	-	-
Derivatives	-	-
Others	29,704,079.34	20,895,196.25
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 1,731,127,562.47</b>	<b>P 1,710,490,234.66</b>
<b>FINANCIAL INDICATORS ( in % )</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	3.41	3.25
Net NPL Ratio	2.12	1.89
Gross NPL Coverage Ratio	56.72	62.50
Net NPL Coverage Ratio	45.66	51.12
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	1.09	0.87
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	-	-
Ratio of DOSRI Loans to gross TLP	0.68	0.86
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	-	-
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio 4/	120.06	132.20
Net Stable Funding Ratio 4/	119.95	123.01
Minimum Liquidity Ratio 5/	-	-
<b>PROFITABILITY</b>		
Return on Equity (ROE)	13.04	13.09
Return on Assets	1.36	1.35
Net Interest Margin	5.73	5.49
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio 4/	11.32	11.65
Tier 1 Capital Ratio	11.32	11.65
CAR	12.25	12.59
<b>LEVERAGE</b>		
Basel III Leverage Ratio 4/	8.56	8.56
Deferred Charges not yet Written Down	-	-

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

REPUBLIC OF THE PHILIPPINES )  
Makati City ) S.S.

We, LUIS BERNARDO A. PUHAWAN and JAMES CHRISTIAN T. DEE of the above mentioned bank do solemnly swear, that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) LUIS BERNARDO A. PUHAWAN  
FVP II, Controllership Group

(Sgd.) JAMES CHRISTIAN T. DEE  
President

SUBSCRIBED AND SWORN to before me this 7<sup>th</sup> day of May 2024 at Makati City, affiants exhibiting to me their Driver's License Nos D16-94-111980 and N01-90-107895, respectively.

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Series of 2024

ATTY. JONAS CESAR C. MANGROBANG III  
Notary Public until December 31, 2025  
Appointment No. M-621 (2023-2025) for Makati City  
Roll No. 59531/IBP Lifetime Member No. 012384  
PTR No. 10074020/01.02.2024/ Makati City  
MCLE Compliance No. VII-0003423  
314 Gil Puyat Ave., Makati City

